Five Tips for Financial Planning

Tip 1: Complete the Free Application for Federal Student Aid (FAFSA):

- Complete your FAFSA as soon as possible on or after October 1 for the upcoming year at <u>www.studentaid.gov</u>. Include our Marymount Manhattan College Federal School Code (002769) on your FAFSA application.
- The FAFSA must be filed every year you want consideration for aid from federal, state, and MMC institutional funds.

Tip 2: Stay Informed and Up-to-Date with Request:

Delays in completing an application or submitting information to process and finalize financial aid within the semester can generate additional late fees and/or losing out on certain federal/state/MMC aid.

- Always check and open your mail/e-mail for important information and updates from Marymount Manhattan College.
- If you are selected for federal or institutional verification submit all requested paper

Tip 3: Apply for External Scholarships:

Research and apply for scholarships throughout the year.

- External Organizations provide scholarship opportunities year round and students can apply for them even once the college year has started.
- Consider who you know. Some workplaces, civic groups, and youth groups offer scholarships, so ask family and friends.
 - Check out MMC's External resources to find more information.

Tip 4: Notify the Center for Student Services of changes during the academic year:

Notify our office in writing if there are any;

- changes in enrollment, major (some scholarships and awards require to continue in major), housing status, name or address, or
- outside awards you receive; or
- changes in your family's financial status: FAFSA information is based on outdated past taxes (currently looking at 2021 year taxes). If household income has been reduced dramatically contact our office or go to our <u>Extenuating Circumstances</u> link for more

Tip 5: Explore additional financing options:

- **Tuition payment plans.** MMC offers interest-free payment plans. Find out more at: <u>Student Accounts</u>.
- Federal Direct Parent PLUS Loans- offered by the federal government. Available to parents of dependent undergraduate students who do not have an adverse credit history. Application becomes available each year after April 15th through the government website at www.studentaid.gov.

To find out more about Financial aid visit MMC Financial Aid FAQ's